

Message Text

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44

ORIGIN XMB-07

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EUR/SOV-JLCOLBERT

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R 031440Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW

UNCLAS STATE 236193

E.O. 11652: N/A

TAGS: EFIN, BEXP

SUBJ: EXIMBANK FINANCING FOR BANK FOR FOREIGN TRADE OF U.S.S.R.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 9,824,850 CREDIT TO THE BANK FOR FOREIGN TRADE OF THE U.S.S.R. TO FINANCE 45 PERCENT OF THE COST OF ESTABLISHING SILVER PLATED FLATWARE AND HOLLOW WARE PRODUCTION FACILITIES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 2,183,300. THE BALANCE OF 45 PERCENT OR DOLS 9,824,850 WILL BE EXTENDED BY BANKERS TRUST CO. OF N.Y. AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING NOVEMBER 15, 1975.

3. REQUEST EMBASSY ADVISE THE BANK FOR FOREIGN TRADE OF U.S.S.R.

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OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO SAME.

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY
OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL
TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
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